

TABLE OF CONTENTS

EXECUTIVE SUMMARY.....	5		
INTRODUCTION.....	7		
1. THE CHANGE OF STARTUPS.....	8		
1.1 Startups definition.....	9	3.6 Competitions.....	76
1.2 The «legend» of startups.....	10	3.7 Hackathons.....	77
1.3 Political and educational change.....	12	3.8 Maker Spaces / Fab Labs / Tech shops.....	78
1.4 Lean Startup.....	13	3.9 Entrepreneurship education programs.....	79
1.5 Startups and big companies.....	18	3.10 Other operators.....	80
2. GREEK STARTUPS' ECOSYSTEM.....	19	4. STARTUPS FINANCING.....	82
2.1 Greek innovation system and startups.....	20	4.1 Financing stages of innovation.....	83
2.2 Establishments VS closing down of enterprises	29	4.2 Public financing of startups.....	86
2.3 Digital economy in Greece.....	32	4.3 Startups financing from synergy of public and private sector.....	90
2.4 Digital Economy and Society Index (DESI).....	33	4.4 Business angels.....	98
2.5 Attitudes and perceptions of Greek startup ecosystem.....	39	4.5 Venture capital, Seed capital.....	100
2.6 Greek startups: Needs and development level.	46	4.6 Crowdfunding.....	106
3. OPERATORS OF GREEK STARTUPS ECOSYSTEM.....	66	4.7 Microcredits.....	110
3.1 The operators of Greek startups ecosystem.....	67	5. INSTITUTIONAL FRAMEWORK OF STARTUPS AND ATTRACTION POLICIES.....	113
3.2 Incubators/Accelerators.....	69	5.1 Institutional framework in Greece.....	114
3.3 Universities/Research centers.....	70	5.2 Startups attraction policies.....	117
3.4 Financing operators.....	72	6. INTERNATIONAL REALITY.....	127
3.5 Welfare institutions.....	73	6.1 Global trends.....	128
		6.2 The model of accelerators.....	131
		6.3 The model of Corporate Venture Capitals.....	138

TABLE OF CONTENTS

6.4 Industries with investment potential.....	141
6.5 FinTech.....	143
7. CONCLUSIONS – PROSPECTS.....	144
7.1 Main Findings – Prospects.....	145
SOURCES & BIBLIOGRAPHY.....	148