

TABLE OF CONTENTS

EXECUTIVE SUMMARY	5	4.6 Development of companies’ financial results.....	76
INTRODUCTION	7	4.7 Comparative assessment of leading companies’ financial indicators (2024).....	80
1. GENERAL INFORMATION	8	4.8 Development of financial indicators for leading 3PL companies (2020-2024).....	85
1.1 Definitions.....	9	5. VALUATION OF COMPANIES	90
1.2 Applications & Logistics Sectors.....	12	5.1 Valuation methodology.....	91
1.3 Logistics operations.....	13	5.2 Valuation of companies of the market (2020-2024)	92
1.4 Third Party Logistics - 3PL definition.....	14	6. MARKET	93
1.5 Industry general facts & figures.....	15	6.1 Domestic market size (2015-2024).....	94
1.6 Industry general characteristics.....	16	6.2 Structure of 3PL services.....	95
1.7 Brief historical presentation for the development of the logistics market.....	19	6.3 Market structure of 3PL, per sector’s activity.....	96
2. INSTITUTIONAL FRAMEWORK	21	6.4 Research results on users and potential users of 3PL services.....	97
3. DEMAND	31	6.5 Turnover index in warehousing and support for transportation activities.....	98
3.1 Determinants of demand.....	32	6.6 Freight transport by weight.....	99
3.2 Analysis of selected determinants of demand....	34	6.7 Porter’s five forces.....	101
4. SUPPLY	55	7. INTERNATIONAL MARKET	108
4.1 Turnover growth of companies (2020-2024).....	57	7.1 Revenues of 3PL companies internationally.....	109
4.2 Ranking of companies based on turnover 2024.....	61	7.2 Leading 3PL companied internationally.....	110
4.3 Financial analysis of the market (2015-2024).....	64	7.3 Revenues of 3PL companies in Europe.....	111
4.4 Comparison of financial indicators for group of companies (2024).....	73	7.4 Challenges for 3PL companies.....	112
4.5 Assets-Liabilities structure of the consolidated balance sheet.....	75		

TABLE OF CONTENTS

7.5 Specific services from 3PL companies.....	114	SOURCES & BIBLIOGRAPHY.....	207
7.6 Cooperation with 3PL providers.....	115		
7.7 Performance of 3PL companies.....	117		
7.8 Investments in the logistics sector.....	118		
7.9 Logistics Performance Indicator (LPI).....	120		
7.10 Ranking of countries, according to LPI 2023.....	121		
7.11 Top countries, according to LPI (2014-2023).....	123		
7.12 Participation of the transport & storage sector in the total greenhouse gas emissions in EU-27.....	124		
8. CONCLUTIONS-PROSPECTS.....	125		
8.1 SWOT Analysis.....	126		
8.2 Main Findings – Prospects.....	127		
APPENDIX			
Companies’ financial indicators (2015-2024).....	133		
A. Capital structure and financial leverage indicators	134		
B. Liquidity indicators.....	158		
C. Activity indicators.....	166		
D. Performance indicators.....	186		
Financial formulas.....	206		