

Table of contents

EXECUTIVE SUMMARY	5	4.8 Consolidated balance sheet Assets-Liabilities structure	101
INTRODUCTION	7	4.9 Companies financial results growth.....	102
1. GENERAL INFORMATION	8	4.10 Comparative assessment of leading companies' financial indicators (2019).....	106
1.1 Industry definition.....	9	5. VALUATION OF COMPANIES OF THE INDUSTRY	110
1.2 Classification of construction companies.....	12	5.1 Valuation methodology.....	111
2. INSTITUTIONAL FRAMEWORK	15	5.2 Valuation of companies of the industry (2015-2019).....	112
3. DEMAND	41	6. MARKET	113
3.1 Determinants of demand.....	42	6.1 Construction activity in Greece.....	114
3.2 Analysis of selected determinants of demand	44	6.2 Market size of construction companies 7 th , 6 th , 5 th class(2011-2019).....	116
4. SUPPLY	62	6.3 Market size of construction companies 7 th class(2011-2019).....	118
4.1 Presentation of major construction companies	64	6.4 Market size of construction companies 6 th class(2011-2019).....	119
4.2 Turnover growth of major construction companies (2015-2019).....	75	6.5 Market size of construction companies 5 th class(2011-2019).....	120
4.3 Ranking of construction companies 7 th class based on turnover 2019.....	84	6.6 Number of companies and average turnover per class (2011-2019).....	121
4.4 Ranking of major construction companies 6 th class based on turnover 2019.....	85	6.7 Market structure 2019.....	122
4.5 Ranking of major construction companies 5 th class based on turnover 2019.....	86	6.8 Priority axes Operational Programme (2014-2020).....	123
4.6 Financial analysis of the industry (2011-2019)..<	88		
4.7 Groups of companies financial indicators comparison (2019).....	99		

Table of contents

6.9 Priority axes Operational Programme (2014-2020): Transport Infrastructure-Strategic goals.....	128	A. Capital structure and financial leverage indicators	153
6.10 Porter's five forces.....	130	B. Liquidity indicators.....	189
7. EU-28.....	137	C. Activity indicators.....	207
7.1 Construction industry share in GDP.....	138	D. Performance indicators.....	243
7.2 Construction industry development.....	139	Financial formulas.....	273
7.3 Civil engineer projects development.....	140	APPENDIX II	
7.4 Construction activity at building projects development.....	141	The main projects to be assigned.....	274
7.5 Residence construction activity development...	142	SOURCES & BIBLIOGRAPHY.....	279
7.6 Residence building expenditure development..	143		
7.7 Public utilities projects development.....	144		
7.8 Producing index for construction activity development.....	145		
8. CONCLUSIONS - PROSPECTS.....	146		
8.1 SWOT Analysis.....	147		
8.2 Main Findings - Prospects.....	148		
APPENDIX I			
Financial indicators of companies of the industry (2011-2019).....	152		