

Table of contents

EXECUTIVE SUMMARY	5	4.8 Consolidated balance sheet Assets-Liabilities structure	96
INTRODUCTION	7	4.9 Companies financial results growth.....	97
1. GENERAL INFORMATION	8	4.10 Comparative assessment of leading companies' financial indicators (2018).....	101
1.1 Industry definition.....	9	5. VALUATION OF COMPANIES OF THE INDUSTRY	105
1.2 Classification of contracting companies.....	12	5.1 Valuation methodology.....	106
2. INSTITUTIONAL FRAMEWORK	15	5.2 Valuation of companies of the industry (2014-2018).....	107
3. DEMAND	39	6. MARKET	108
3.1 Determinants of demand.....	40	6.1 Contracting activity in Greece.....	109
3.2 Analysis of selected determinants of demand	42	6.2 Domestic market size of contracting companies 7 th , 6 th , 5 th class(2011-2018).....	111
4. SUPPLY	60	6.3 Domestic market size of contracting companies 7 th class(2011-2018).....	113
4.1 Presentation of major contracting companies..	62	6.4 Domestic market size of contracting companies 6 th class(2011-2018).....	114
4.2 Turnover growth of major contracting companies (2014-2018).....	73	6.5 Domestic market size of contracting companies 5 th class(2011-2018).....	115
4.3 Ranking of contracting companies 7 th class based on turnover 2018.....	81	6.6 Number of companies and average turnover per class (2011-2018).....	116
4.4 Ranking of major contracting companies 6 th class based on turnover 2018.....	82	6.7 Market structure 2018.....	117
4.5 Ranking of major contracting companies 5 th class based on turnover 2018.....	83	6.8 Priority axes Operational Programme (2014-2020).....	118
4.6 Financial analysis of the industry (2011-2018)..<	84		
4.7 Groups of companies financial indicators comparison (2018).....	94		

Table of contents

6.9 Priority axes Operational Programme (2014-2020): Transport Infrastructure-Strategic goals.....	123	A. Capital structure and financial leverage indicators	148
6.10 Porter's five forces.....	125	B. Liquidity indicators.....	178
7. INTERNATIONAL MARKET	132	C. Activity indicators.....	193
7.1 Contracting industry share of in GDP.....	133	D. Performance indicators.....	223
7.2 Contracting industry development.....	134	Financial formulas.....	248
7.3 Civil engineer projects development.....	135	APPENDIX II	
7.4 Contracting activity at building projects development.....	136	The main projects to be assigned.....	249
7.5 Residence contracting activity development....	137	SOURCES & BIBLIOGRAPHY	253
7.6 Residence building expenditure development..	138		
7.7 Public utilities projects development.....	139		
7.8 Producing index for contracting activity development.....	140		
8. CONCLUSIONS - PROSPECTS	141		
8.1 SWOT Analysis.....	142		
8.2 Main Findings - Prospects.....	143		
APPENDIX I			
Financial indicators of companies of the industry (2011-2018).....	147		