

TABLE OF CONTENTS

ACRONYMS	4	2. GDP PROJECTIONS FOR 2017-2020	28
INTRODUCTION	5	2.1 GDP developments in January - September 2017 and projections for Q4 2017 and for 2017.....	29
SYNOPSIS	6	2.2 GDP developments and projections for 2017 on a quarterly basis.....	31
1. MACROECONOMIC INDICATORS	7	2.3 Factors determining GDP growth in 2017.....	32
1.1 GDP at fixed 2010 prices	8	2.4 Factors determining GDP growth in 2018-2022.....	33
1.2 GDP at current market prices	9	2.5 GDP forecasts 2017-2020.....	34
1.3 Private Consumption at fixed 2010 prices.....	10	2.6 Execution of the 2017 Budget.....	35
1.4 Index of the Volume of Retail Trade.....	11	3. DEVELOPMENTS AND PROJECTIONS FOR INDUSTRIAL PRODUCTION AND THE INDEX OF TURNOVER IN INDUSTRY AND SERVICES IN THE YEARS 2017-2018	38
1.5 Investment in Fixed Capital in fixed 2010 prices.....	12	3.1 Developments and forecasts (2017-2018) of industrial production by Sector.....	40
1.6 Structural characteristics of the evolution of Greek Investment in Fixed Capital	13	3.2 Estimated % change of industrial production by sector in 2017-2018, in relation with projected GDP growth.....	44
1.7 Exports and imports of Goods and Services.....	14	3.3 Developments and forecast for 2017-2018 of turnover in Greek industry by sector	46
1.8 Developments in exports and imports of goods by sector.....	15	3.4 Index of turnover in accommodation and food service activities and in transportation services.....	48
1.9 External Trade Balance.....	17	3.5 Index of Turnover in Wholesale Trade and in Motor Trade..	49
1.10 Evolution of Greece’s international competitiveness	18	3.6 Index of Turnover in Retail Trade.....	50
1.11 Employment and Unemployment	19	3.7 Index of Turnover in Other Services Sectors.....	51
1.12 Inflation.....	21	4. MAIN DEVELOPMENTS IN THE WORLD ECONOMY	52
1.13 Developments in the tourism sector.....	22	4.1 Main developments in the World Economy.....	53
1.14 Index of production in the manufacturing industry and in construction.....	23	4.2 Developments in exchange rates.....	55
1.15 Money Market.....	24	EXECUTIVE SUMMARY	56
1.16 Loans - Deposits.....	25		
1.17 Developments and prospects of the banking system	26		
1.18 Athens Stock Exchange (ASE) General Price Index (GPI) and 10–year Greek Government Bond rate.....	27		