

TABLE OF CONTENTS

EXECUTIVE SUMMARY.....	5	4.4 Comparison of financial indicators for group of companies (2021).....	70
INTRODUCTION.....	7	4.5 Consolidated balance sheet Assets-Liabilities structure.....	72
1. GENERAL INFORMATION.....	8	4.6 Industry's financial results growth.....	73
1.1 Logistics definitions.....	9	4.7 Comparative assessment of leading companies' financial indicators (2021).....	77
1.2 Applications & Logistics Sectors.....	12	5. VALUATION OF COMPANIES OF THE INDUSTRY...	81
1.3 Logistics operations.....	13	5.1 Valuation methodology.....	82
1.4 Third Party Logistics - 3PL definition.....	14	5.2 Valuation of companies of the industry (2017-2021)	83
1.5 Industry general facts & figures.....	15	6. MARKET.....	84
1.6 Industry general characteristics.....	16	6.1 Domestic market size (2010-2022).....	85
1.7 Brief historical information for the logistics development.....	19	6.2 3PL offering services structure.....	86
2. INSTITUTIONAL FRAMEWORK.....	21	6.3 3PL market structure, per service sector.....	87
3. DEMAND.....	30	6.4 Turnover index in warehousing and support activities for transportation.....	88
3.1 Determinants of demand.....	31	6.5 Freight transport by weight.....	89
3.2 Analysis of selected determinants of demand.	33	6.6 Porter's five forces.....	91
4.SUPPLY.....	52	7. INTERNATIONAL MARKET.....	98
4.1 Turnover growth of companies of the industry (2017-2021).....	54	7.1 Revenues of 3PL companies worldwide.....	99
4.2 Ranking of companies based on turnover 2021.....	58		
4.3 Financial analysis of the industry (2010-2021)	61		

TABLE OF CONTENTS

7.2 Global 3PL market structure by means of transport.....	100	D. Performance indicators.....	173
7.3 Major 3PL companies in USA and Europe.....	101	Financial formulas.....	193
7.4 Challenges for 3PL companies.....	103	SOURCES & BIBLIOGRAPHY.....	194
7.5 Special services from 3PL companies.....	105		
7.6 Collaboration with 3PL companies.....	106		
7.7 Performance of 3PL companies.....	108		
7.8 Investments of the logistics sector.....	109		
7.9 Participation of the transport & storage sector in the total greenhouse gas emissions in EU-27.....	111		
7.10 Logistics Performance Indicator (LPI).....	112		
8. CONCLUSIONS-PROSPECTS.....	113		
8.1 SWOT Analysis.....	114		
8.2 Main Findings – Prospects.....	115		
APPENDIX			
Financial indicators of companies of the industry (2010-2021).....	120		
A. Capital structure and financial leverage indicators	121		
B. Liquidity indicators.....	145		
C. Activity indicators.....	153		