

TABLE OF CONTENTS

| 2.2 GDP developments in 2015-2016 | 30 |
|--|----|
| 2.3 GDP developments in Q2 2017 and in H1 2017 | 31 |
| 2.4 GDP developments in H1 2017 and projections for H2 | |
| 2017 and for 2017 | 32 |
| 2.5 GDP developments in Q1 and Q2 2017 and projections for | |
| 2017 on a quarterly basis | 33 |
| 2.6 Factors determining GDP growth in 2017-2020 | 34 |
| 2.7 GDP forecasts 2017-2020 | 36 |
| 2.8 Execution of the 2017 budget | 37 |
| DEVELOPMENTS AND PROJECTIONS FOR INDUSTRIAL | |
| PRODUCTION AND THE INDEX OF TURNOVER IN INDUSTRY | |
| AND SERVICES IN THE YEARS 2017-2018 | 40 |
| 3.1 Developments and forecasts (2017-2018) of industrial | |
| production by Sector | 42 |
| 3.2 Estimated % change of industrial production by sector in | |
| 2017-2018, in relation with projected GDP growth | 46 |
| 3.3 Developments and forecast for 2017-2018 of turnover in | |
| Greek industry by sector | 48 |
| 3.4 Index of turnover in accommodation and food service | |
| activities and in transportation services | 50 |
| 3.5 Index of Turnover in Wholesale Trade and in Motor Trade | 51 |
| 3.6 Index of Turnover in Retail Trade | 52 |
| 3.7 Index of Turnover in Other Services Sectors | 53 |
| 4. MAIN DEVELOPMENTS IN THE WORLD ECONOMY | 54 |
| 4.1 Main developments in the World Economy | 55 |
| 4.2 Developments in exchange rates | 57 |
| EXECUTIVE SUMMARY | 58 |