

# Table of contents

<b>EXECUTIVE SUMMARY</b> .....	4	<b>5. MARKET</b> .....	70
<b>INTRODUCTION</b> .....	6	5.1 Installed power from RES technology.....	71
<b>1. GENERAL INFORMATION</b> .....	7	5.2 Geographical distribution of installed power, per RES technology.....	74
1.1 Industry definition.....	8	5.3 Distance from the 2020 target for the installed RES power.....	75
1.2 Brief historic overview.....	9	5.4 The development of RES until 2020.....	76
1.3 Industry characteristics.....	11	5.5 Production of electricity from RES.....	77
1.4 Operation of E/P industry.....	13	5.6 Structure of produced electrical energy, per RES technology.....	78
<b>2. INSTITUTIONAL FRAMEWORK</b> .....	20	5.7 Domestic electrical energy market size, in terms of value, per RES technology.....	80
<b>3. DEMAND</b> .....	45	5.8 Market structure and concentration rate.....	81
3.1 Determinants of demand.....	46	5.8 Pricing policy.....	82
3.2 Analysis of selected determinants of demand...	47	5.9 Porter's five forces.....	94
<b>4. SUPPLY</b> .....	54	<b>6. INTERNATIONAL MARKET</b> .....	97
4.1 Supply structure.....	55	6.1 RES in European Union.....	98
4.2 Major manufacturing & wholesales trading companies of electricity from Renewable Energy Sources.....	57	6.2 International market of RES.....	110
4.3 Comparative analysis of selected financial figures and ratios.....	62	<b>7. CONCLUSIONS - PROSPECTS</b> .....	117
		7.1 SWOT Analysis.....	118
		7.2 Prospects.....	119
		<b>SOURCES &amp; BIBLIOGRAPHY</b> .....	124